

WAYS TO GIVE

Gifts from your **Individual Retirement Account** can be given to an eligible charitable organization such as RTK, possibly without federal income tax consequences.

Qualified Charitable Distribution (QCD) from an IRA

Qualified charitable distributions (QCDs) are a unique tax strategy which allows individuals to distribute up to \$100,000 per year directly from their IRA to a 501c3 nonprofit without federal income tax consequences.

How it works:

1. Make a distribution to a 501c3 nonprofit. Always consult with your legal and financial advisor before making a gift.
2. The gift may count towards your required minimum distribution (RMD).

Are you eligible?

- Must be at least 70 ½ years of age.
- The distribution must otherwise be included in gross income.
- The distribution must otherwise be fully deductible as a charitable contribution.

Financial benefits to you:

- The gift may count toward your required minimum distribution.
- The gift may be removed from your gross income for income tax purposes.
- Using this strategy may lower your income and possibly decrease the tax you pay on your social security income.

Benefits to the charitable organization:

- **Together, you and the organization can advance a shared mission to improve your community now and in the future.**

Certain IRS limitations apply and rules vary by state. The presented information is not intended as legal or financial advice. Please consult your own professional legal and tax advisors before making a contribution.

